

Special Schedules

For the year ended 30 June 2023



Murrumbidgee
COUNCIL



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Murrumbidgee Council

Permissible income for general rates

\$ '000	Notes	Calculation 2022/23	Calculation 2023/24
Notional general income calculation ¹			
Last year notional general income yield	a	4,521	4,655
Plus or minus adjustments ²	b	(14)	(12)
Notional general income	$c = a + b$	4,507	4,643
Permissible income calculation			
Or rate peg percentage	e	2.50%	3.70%
Or plus rate peg amount	$i = e \times (c + g)$	113	172
Sub-total	$k = (c + g + h + i + j)$	4,620	4,815
Plus (or minus) last year's carry forward total	l	37	2
Sub-total	$n = (l + m)$	37	2
Total permissible income	$o = k + n$	4,657	4,817
Less notional general income yield	p	4,655	4,816
Catch-up or (excess) result	$q = o - p$	2	-
Carry forward to next year ³	$t = q + r + s$	2	-

Notes

- (1) The notional general income will not reconcile with rate income in the financial statements in the corresponding year. The statements are reported on an accrual accounting basis which include amounts that relate to prior years' rates income.
- (2) Adjustments account for changes in the number of assessments and any increase or decrease in land value occurring during the year. The adjustments are called 'supplementary valuations' as defined in the *Valuation of Land Act 1916 (NSW)*.
- (3) Carry-forward amounts which are in excess (an amount that exceeds the permissible income) require Ministerial approval by order published in the *NSW Government Gazette* in accordance with section 512 of the Act. The OLG will extract these amounts from Council's Permissible income for general rates Statement in the financial data return (FDR) to administer this process.

Permissible income for general rates

Permissible income for general rates: PLUS PDF inserted here

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Murrumbidgee Council

Report on infrastructure assets as at 30 June 2023

Asset Class	Asset Category	Estimated cost to bring assets to satisfactory standard	Estimated cost to bring to the agreed level of service set by Council	2022/23 Required maintenance ^a	2022/23 Actual maintenance	Net carrying amount	Gross replacement cost (GRC)	Assets in condition as a percentage of gross replacement cost				
		\$ '000	\$ '000	\$ '000	\$ '000	\$ '000	\$ '000	1	2	3	4	5
Buildings	Buildings	—	—	281	280	41,021	57,916	18.1%	35.6%	39.7%	5.7%	0.9%
	Sub-total	—	—	281	280	41,021	57,916	18.1%	35.6%	39.7%	5.7%	0.9%
Other structures	Other structures	—	—	—	—	5,175	7,525	19.1%	32.2%	46.7%	1.9%	0.0%
	Sub-total	—	—	—	—	5,175	7,525	19.1%	32.2%	46.7%	1.9%	0.1%
Roads	Roads	—	7,696	1,305	2,103	113,815	202,668	6.2%	15.2%	54.6%	17.3%	6.8%
	Bulk earthworks	—	—	—	—	69,014	69,014	0.0%	0.0%	100.0%	0.0%	0.0%
	Bridges	—	—	—	10	2,774	8,157	0.0%	2.9%	50.3%	46.9%	0.0%
	Footpaths	—	—	15	8	2,970	4,664	17.3%	19.9%	41.2%	12.5%	9.1%
	Other road assets	—	—	2	12	9,197	15,610	12.5%	14.7%	47.5%	22.0%	3.3%
	Sub-total	—	7,696	1,322	2,133	197,770	300,113	5.1%	11.4%	64.3%	14.3%	4.9%
Water supply network	Water supply network	—	—	451	363	15,538	31,488	0.1%	5.4%	72.9%	20.9%	0.7%
	Sub-total	—	—	451	363	15,538	31,488	0.1%	5.4%	72.9%	20.9%	0.7%
Sewerage network	Sewerage network	—	—	268	328	21,463	42,126	0.3%	6.2%	70.0%	14.6%	8.9%
	Sub-total	—	—	268	328	21,463	42,126	0.3%	6.2%	70.0%	14.6%	8.9%
Stormwater drainage	Stormwater drainage	—	—	40	40	11,275	18,256	9.8%	13.7%	47.8%	28.7%	0.0%
	Sub-total	—	—	40	40	11,275	18,256	9.8%	13.7%	47.8%	28.7%	0.0%
Open space / recreational assets	Swimming pools	—	—	142	190	3,313	5,067	9.3%	56.4%	34.3%	0.0%	0.0%
	Open space/recreational assets	—	—	570	558	6,518	8,733	41.0%	42.6%	11.1%	5.3%	0.0%
	Sub-total	—	—	712	748	9,831	13,800	29.3%	47.7%	19.6%	3.4%	0.0%

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Report on infrastructure assets as at 30 June 2023 (voluntary) (continued)

as at 30 June 2023

Asset Class	Asset Category	Estimated cost to bring assets to satisfactory standard	Estimated cost to bring to the agreed level of service set by Council	2022/23 Required maintenance ^a	2022/23 Actual maintenance	Net carrying amount	Gross replacement cost (GRC)	Assets in condition as a percentage of gross replacement cost				
		\$ '000	\$ '000	\$ '000	\$ '000	\$ '000	\$ '000	1	2	3	4	5
Other infrastructure assets	Other infrastructure	—	—	392	119	1,546	2,040	21.7%	73.2%	5.1%	0.0%	0.0%
	Sub-total	—	—	392	119	1,546	2,040	21.7%	73.2%	5.1%	0.0%	0.0%
	Total – all assets	—	7,696	3,466	4,011	303,619	473,264	7.1%	15.3%	59.9%	13.7%	4.0%

(a) Required maintenance is the amount identified in Council's asset management plans.

Infrastructure asset condition assessment 'key'

#	Condition	Integrated planning and reporting (IP&R) description
1	Excellent/very good	No work required (normal maintenance)
2	Good	Only minor maintenance work required
3	Satisfactory	Maintenance work required
4	Poor	Renewal required
5	Very poor	Urgent renewal/upgrading required

Murrumbidgee Council

Report on infrastructure assets as at 30 June 2023 (voluntary)

as at 30 June 2023

Infrastructure asset performance indicators (consolidated) *

\$ '000	Amounts 2023	Indicator 2023	Indicators 2022 2021		Benchmark
Buildings and infrastructure renewals ratio					
Asset renewals ¹	4,494	75.98%	98.30%	89.40%	> 100.00%
Depreciation, amortisation and impairment	5,915				
Infrastructure backlog ratio					
Estimated cost to bring assets to a satisfactory standard	—	0.00%	0.00%	0.00%	< 2.00%
Net carrying amount of infrastructure assets	307,888				
Asset maintenance ratio					
Actual asset maintenance	4,011	115.72%	104.53%	113.70%	> 100.00%
Required asset maintenance	3,466				
Cost to bring assets to agreed service level					
Estimated cost to bring assets to an agreed service level set by Council	7,696	1.63%	0.00%	0.00%	
Gross replacement cost	473,264				

(*) All asset performance indicators are calculated using classes identified in the previous table.

(1) Asset renewals represent the replacement and/or refurbishment of existing assets to an equivalent capacity/performance as opposed to the acquisition of new assets (or the refurbishment of old assets) that increases capacity/performance.

Murrumbidgee Council

Report on infrastructure assets as at 30 June 2023 (voluntary)

as at 30 June 2023

Infrastructure asset performance indicators (by fund)

\$ '000	General fund		Water fund		Sewer fund		Benchmark
	2023	2022	2023	2022	2023	2022	
Buildings and infrastructure renewals ratio							
Asset renewals ¹							
Depreciation, amortisation and impairment	89.20%	112.65%	0.00%	0.00%	0.00%	0.00%	> 100.00%
Infrastructure backlog ratio							
Estimated cost to bring assets to a satisfactory standard							
Net carrying amount of infrastructure assets	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	< 2.00%
Asset maintenance ratio							
Actual asset maintenance							
Required asset maintenance	120.86%	97.60%	80.49%	138.30%	122.39%	138.86%	> 100.00%
Cost to bring assets to agreed service level							
Estimated cost to bring assets to an agreed service level set by Council							
Gross replacement cost	1.93%	0.00%	0.00%	0.00%	0.00%	0.00%	

(1) Asset renewals represent the replacement and/or refurbishment of existing assets to an equivalent capacity/performance as opposed to the acquisition of new assets (or the refurbishment of old assets) that increases capacity/performance.