

DEVELOPMENT APPLICATION COST PLAN

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Jane Bai e <u>steve.weeks@mcgqs.com.au</u>

ACEnergy Pty Ltd Suite 305-306, 685 Burke Road Camberwell, 3124, VIC

RE: Development Application Cost Plan - 1207 Donald Ross Road, Coleambally NSW 2707

Dear Jane,

MCG Quantity Surveyors have prepared the following Development Application Cost Plan for ACEnergy Pty Ltd, and not in any other capacity.

1.0 Development Location

Development Type: Solar Farm Development

Client Details: ACEnergy Pty Ltd

Address: 1207 Donald Ross Road

Suburb: Coleambally NSW 2707

1.1 Development Summary

The development consists of the construction of a solar farm including solar panels and associated infrastructure, solar trackers, battery, converter, an inverter station, security fencing, road works and landscaping.

Please note the attached Indicative Development Application Cost Plan has been calculated from the total development costs. Therefore this only provides a broad indication of the likely percentages of the total development cost against each of the projects trade elements.



2.0 Financial Summary

MCG Quantity Surveyors believe that the attached Development Application Cost Plan and subsequent development cost, reflects a fair and competitive cost to complete the proposed development, based on the material provided to our offices.

The MCG Quantity Surveyors Development Application Cost Plan for construction costs totals \$6,240,525 exclusive of GST or \$6,864,578 inclusive of GST, with a further \$218,418 payable in consultants fees.

Trade	Total GST Exclusive	Total GST Inclusive
Total Construction Cost	6,240,525	6,864,578
Consultant Fees	218,418	240,260
Total	6,458,943	7,104,838

The development consists of a total site area of 2,390,245 square metres.

3.0 Construction Program

MCG Quantity Surveyors anticipate a period of 9 months to be appropriate for the construction of a development of this scope and nature.

4.0 Descriptive Summary

The development involves the construction of a Solar Farm Development located at 1207 Donald Ross Road, Coleambally NSW 2707.

An appropriate level of finishes and quality has been allocated to the development.

Please refer to attached Schedule of Finishes and Assumptions which have been included for within the MCG Quantity Surveyors Development Application Cost Plan.

The development construction cost per watt is \$1.30 exclusive of GST or \$1.44 inclusive of GST.



5.0 Disclaimer

MCG Quantity Surveyors have prepared this report on the basis of information supplied by ACEnergy Pty Ltd.

Whilst all professional care and skill have been exercised to ensure the accuracy of this report, MCG Quantity Surveyors are unable to provide any guarantee on any estimates relying on information provided by the client or other third party, and will not be liable to any party for any loss arising as a result of any such information subsequently being found to be inaccurate or lacking authenticity.

6.0 Report Conclusion

It is the recommendation of MCG Quantity Surveyors that the contents of the aforementioned report be treated as advice on the likely construction cost of the development, and is not a reflection of the current market valuation of the development.

Please do not hesitate to contact our office should you have any further queries.

Yours Sincerely,

Steve Weeks

Quantity Surveyor

MCG Quantity Surveyors



Schedule of Finishes

The following is a schedule of the finishes assumed by MCG Quantity Surveyors in the preparation of the Development Application Cost Plan.

- Boundary security fencing
- Landscaping
- Unsealed entry road and carpark
- Excavation
- Inverter station
- Power conversion unit
- ° Solar panels and infrastructure



Schedule of Information

The following is a schedule of the information used by MCG Quantity Surveyors in the preparation of the Development Application Cost Plan.

- ° Written and verbal information provided by ACEnergy Pty Ltd
- Site Plans Job Number: 1205, Drawing Number: G-1.0_001205 , A, 5 April 2021; as prepared by: ACENERGY
- Location Diagram: Job Number: 1205, Drawing Number: G-2.0_0001205, A. 5 April 2021; as prepared by ACENERGY



Schedule of Exclusions

The following is a schedule of the exclusions within the MCG Quantity Surveyors preparation of the Development Application Cost Plan.

- Design contingency
- Land and legal costs
- Rise and fall
- Holding costs, interest charges and finance costs
- Unknown ground conditions and rock excavation
- Goods and services tax
- Leasing and marketing costs
- ° Removal of hazardous materials and contaminated soils
- Staging, phasing or delay costs
- ° Cost increase beyond April 15, 2021
- ° Works not clearly noted on the provided plan documentation
- ° All authority fees
- Heritage Work if applicable



Indicative Development Application Cost Plan



Indicative Development Application Cost Plan

Development Type: Solar Farm Development

Development Address: 1207 Donald Ross Road, Coleambally NSW 2707

Watts: 4,950,000 watts

No	Trade	%	Cost	Total Cost	Total Cost
	Description	Job	(\$/m2)	Excl GST	Incl GST
	Trade Breakup				
1	Preliminaries	5.60	0.07	349,469	384,416
2	Substructure		0.00	-	-
	Superstructure				
3	Columns		0.00	-	-
4	Upper Floors		0.00	-	-
5	Staircases		0.00	-	-
6	Roof		0.00	-	-
7	External Walls & Windows		0.00	-	-
8	External Doors		0.00	-	-
9	Internal Walls		0.00	-	-
10	Internal Screens		0.00	-	-
11	Internal Doors		0.00	-	-
	Finishes				
12	Wall		0.00	-	-
13	Floor		0.00	-	-
14	Ceiling		0.00	-	-
	Fittings				
15	Fitments		0.00	-	-
	Services				
16	Plumbing		0.00	-	-
17	Mechanical		0.00	-	-
18	Fire		0.00	-	-
19	Electrical	89.40	1.13	5,579,029	6,136,932
20	Transportation		0.00	-	-
21	External Works	5.00	0.06	312,026	343,229
	Sub Total	100.00	1	6,240,525	6,864,578
	Consultant Fees Contingency	3.18	0.04	218,418 -	240,260
	Totals		1	6,458,943	7,104,838



Indicative Development Application Cost Plan

Development Type:Solar Farm Development

Development Address: 1207 Donald Ross Road, Coleambally NSW 2707

Watts: 4,950,000 watts

Trade Description	Total Cost	Total Cost
	Excl GST	Incl GST
Demolition & Site Prep	-	-
Demolition & Site Prep (Cost per m2 Site Area)	-	-
Excavation	90,071	99,078
Excavation (Cost per m2 Site Area)	0.04	0.04
Construction - Commercial	5,940,000	6,534,000
Construction - Commercial (Cost per watt)	1.20	1.32
Construction - Residential		
Construction - Residential (Cost per m2 Residential Area)		
Construction - Retail		
Construction - Retail (Cost per m2 Retail Area)		
Construction - Site Works	210,454	231,499
Construction - Site Works (Cost per m2 Site Area)	0.09	0.10
Fit Out - Commercial		
Fit Out - Commercial (Cost per m2 Commercial Area)		
Fit Out - Residential		
Fit Out - Residential (Cost per m2 Residential Area)		
Fit Out - Retail		
Fit Out - Retail (Cost per m2 Retail Area)		
Sub Total	6,240,525	6,864,578
Consultant Fees	218,418	240,260
% of Construction Cost		3.50%
% of Development Cost		3.38%
Totals	6,458,943	7,104,838

Total GST 645,894

Marty Sadlier

Director - Senior Quantity Surveyor (Associate Member of the Australian Institute of Quantity Surveyors - AAIQS - 9374)

MCG Quantity Surveyors