

September 2023 Quarterly Budget Review - Summary of Changes

	Income				Funding Source				Costs	Transfer To Reserves	Grand Total
	FAG Received	Grants Carried Forward	Other Revenue	Other Grants Received	Own Funds	FAG Received	Transfer From Reserves	Works Carried Forward			
Corrections											
Correction to P&L categorisations			0								0
Recategorisation of Regional & Local Roads Repair Program funds - recognised in 2023 financial year on receipt.		0									0
Timing Adjustments											
Development/update of Murrumbidgee brochure (re-vote)					15,000				(15,000)		0
Financial Assistance Grant received in advance in 2023 financial year.	(5,337,361)	5,337,361									0
Prior year grants carried forward		4,526,495		724,233					(5,250,728)		0
Works carried forward from 2023								362,373	(362,373)		0
Other Changes											
Additional funds required for workshop hoist based on quote received.						67,500			(67,500)		0
Adjust LRCI Phase 4 Part A expenditure in line with final work schedule submitted.				0					0		0
Adjust sewer fund borrowings to reflect Young Street subdivision							143,324		(143,324)		0
Cyber security improvements (password manager and multi factor authentication implementation)						7,000			(7,000)		0
Financial Assistance Grant received in excess of originally budgeted amount.		508,864				(508,864)					0
Funds allocated for the transition and continued operaton of Jerilderie Early Learning Centre pursuant to Council resolution 145/09/23					37,471	212,529			(250,000)		0
Holiday Break program funding anticipated to be received				30,000					(30,000)		0
Implementation of Microsoft 365						63,500			(63,500)		0
Increased cost of Kidman Way Promotional Committee membership					500				(500)		0
Increased Traffic Route Lighting Subsidy Scheme amount received.				2,000	(2,000)						0
Installation of automated irrigation system at The Willows					16,000				(16,000)		0
Insurance expenses in excess of budget.					32,860	44,330	1,885		(102,268)	23,194	(0)
National Australia Day Council community grant anticipated to be received				10,000					(10,000)		0
Online Requisitions implementation to be funded by LG Procurement Capability Grant Program				22,727			(20,000)		(2,727)		0
Reallocation of Regional & Local Roads Repair Program funds to Regional Emergency Road Repair Fund and funding increase. (Assumed additional works to be undertaken in future years, subject to development of work program.)		(4,061,335)		4,061,335					0		0
Reflect DRFA Essential Public Asset Reconstruction Works approved by TfNSW (assume 1/3 to be completed in 2024 financial year)				2,593,183					(2,593,183)		0
Replace funding of unsealed local road renewals from Infrastructure Replacement Reserve with unrestricted cash.					303,869		(303,869)				0
Thrive Riverina membership not renewed.					(4,502)				4,502		0
Tracks To The Future - Jerilderie Railway Station Management Plan				10,000		10,000			(20,000)		0
Various staffing changes, including hire of Senior Finance Officer, changes to existing employee arrangements, and					3,000	104,005			(86,296)	(20,709)	0
Revise estimate of investment income for the 2024 financial year based on YTD results.			626,375		(387,089)					(239,286)	0
Grand Total	(5,337,361)	6,311,385	626,375	7,453,478	15,109	(0)	(178,660)	362,373	(9,015,897)	(236,801)	0