

**ITEM NO. 3 – WATER LICENCE – JERILDERIE GOLF CLUB**  
**FROM: GM**

**04.13**

Council entered into a lease with the Jerilderie Golf Club commencing 1 February 2002 for two years for the land in the Jerilderie golf course with which the water license was linked.

This lease is to allow the “right to take water” agreement entered into after the Club sold to Council the water rights under license 40SL29672. This license has been replaced by licenses:

- 40AL402363 (Access Licence – 20 ML – High Security)
- 40AL402364 (Access Licence – 126 ML – General Security)
- 40CA402366 (Combined Work and Use Approval)

This agreement expired on 30 June 2004. A replacement agreement is required to allow the arrangement to continue. There is now no need for the land lease to continue due to the separation of water from land.

To secure the water license for the benefit of the golf course and hold it in community hands such that there can be no sale from the golf course, I propose that the agreement be for 99 years at a nominal value. To date, the Golf Club has been meeting all the costs of the license and paying an agreement payment of \$2,000 per year to Council.

This 99 year agreement should include a condition which addresses the purchase price of the water, to repay in effect a loan which Council made to the Club at the time of purchase of the water license.

**RECOMMENDATION**

That

1. Council agree to a 99 year agreement with the Jerilderie Golf Club to take water from license numbers 40AL402363, 40AL402364 and 40CA402366,
2. that repayment of the balance of the purchase of this water license be paid at the rate of \$3,500 per year in the first period of the agreement, and
3. Council’s seal be affixed to the documents.

**JERILDERIE GOLF CLUB LIMITED T/AS JERILDERIE SPORTS CLUB**  
**ABN 43 001 054 977**

**5 YEAR TRADING STATEMENT**  
**FOR THE YEAR ENDED 30 JUNE 2015**

	2015	2014	2013	2012	2011
	\$	\$	\$	\$	\$
<b>SALES</b>					
Bar Sales	162,541.90	141,627.05	153,798.71	129,434.76	108,194.71
Golf merchandise	44.00	162.77	87.55	447.49	142.73
Bowls merchandise	21.82	70.90	186.37	34.09	1,550.01
	<u>162,607.72</u>	<u>141,860.72</u>	<u>154,072.63</u>	<u>129,916.34</u>	<u>109,887.45</u>
<b>LESS COST OF GOODS SOLD</b>					
Opening finished goods	11,046.45	19,477.83	15,231.17	19,346.50	15,551.51
Bar Purchases	81,944.22	70,437.24	83,265.41	63,240.54	59,927.03
Bar Freight & Cartage	1,184.02	2,018.65	2,389.97	1,420.87	1,128.96
Bar Maintenance	2,288.57	6,586.01	7,601.72	3,524.01	3,483.23
	<u>96,463.26</u>	<u>98,519.73</u>	<u>108,488.27</u>	<u>87,531.92</u>	<u>80,090.73</u>
Closing finished goods	10,723.65	11,046.45	19,477.83	15,231.17	19,346.50
	<u>85,739.61</u>	<u>87,473.28</u>	<u>89,010.44</u>	<u>72,300.75</u>	<u>60,744.23</u>
<b>GROSS PROFIT</b>	<u>76,868.11</u>	<u>54,387.44</u>	<u>65,062.19</u>	<u>57,615.59</u>	<u>49,143.22</u>

**JERILDERIE GOLF CLUB LIMITED T/AS JERILDERIE SPORTS CLUB**  
**ABN 43 001 054 977**

**5 YEAR PROFIT AND LOSS STATEMENT**  
**FOR THE YEAR ENDED 30 JUNE 2015**

	<b>2015</b>	<b>2014</b>	<b>2013</b>	<b>2012</b>	<b>2011</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>INCOME</b>					
Profit on sale of non-current assets	500.00	-	2,879.00	-	-
Loss on sale of non-current assets	-	(867.64)	-	-	-
Competitions	10,798.15	14,767.80	12,848.81	15,196.83	10,914.55
Donations, Sponsorships & Advertising	5,809.03	2,007.55	27,750.00	4,849.86	5,852.07
Interest received	1,121.72	798.14	1,941.49	3,747.89	930.74
Green Fees	2,500.87	2,200.27	3,029.43	2,113.23	1,300.07
Rebates	948.00	557.00	406.00	956.00	1,085.05
Insurance Recoveries	-	1,820.90	7,956.69	-	2,815.63
Hire - Conference Room and Equipment	572.73	618.18	363.64	-	-
LAB Rebate	11,532.32	13,034.68	11,804.08	18,388.98	14,617.95
Socials & entertainment	2,308.01	4,547.05	7,137.55	3,440.62	7,211.73
Bingo income	-	-	4,473.55	10,424.06	14,645.24
Commissions received	3,581.80	4,706.87	7,472.32	3,119.42	4,066.52
Lease - NBN Co	20,593.00	-	-	-	7,360.00
Subscriptions	18,972.75	19,490.92	18,033.66	18,299.52	18,780.05
Poker machine Proceeds	114,587.22	135,416.37	142,840.01	152,938.85	170,343.68
Raffle Income	15,833.65	15,165.95	21,931.20	14,686.40	16,177.65
Water efficiency project	1,000.00	-	88,000.00	41,102.84	-
Grant Clubs NSW	-	-	25,000.00	25,000.00	-
Grant - Landcare	-	-	3,144.71	-	-
Gross profit from rental activities	5,200.21	5,633.33	4,837.17	5,363.64	3,909.09
Gross profit from trading	76,868.11	54,387.44	65,062.19	57,615.59	49,143.22
	<u>292,727.57</u>	<u>274,284.81</u>	<u>456,911.50</u>	<u>377,243.73</u>	<u>329,153.24</u>
<b>LESS EXPENDITURE</b>					
Administration costs	9,334.24	9,269.09	9,453.94	9,407.29	9,799.52
Affiliation Fees	3,599.41	3,072.75	3,710.91	2,407.34	2,249.65
Auditors' remuneration	9,940.00	8,060.00	9,380.00	9,000.00	8,820.00
Bank fees - Merchant Fees	876.61	962.01	762.86	673.45	768.75
Bank charges	947.77	940.89	945.37	803.41	1,126.03
Bingo expenses	-	-	4,451.10	10,489.13	13,600.19
Bowls Merchandise	-	-	688.00	-	-
Club house - Fuel & light	20,985.94	27,641.77	31,302.78	23,682.49	20,550.47
Club house - Maintenance	8,624.75	14,042.53	10,805.46	6,245.68	6,770.35
Contract work	-	638.00	-	-	-
Course - Contract Greenkeeper	-	8,945.53	11,767.28	14,465.37	12,723.60
Course - Fuel & Oil	3,707.32	3,120.07	1,958.79	4,604.42	2,894.57
Course - Repairs & Maintenance	10,408.03	22,290.35	17,348.93	10,945.38	6,648.85
Course - Chemicals	1,476.24	877.50	3,970.00	847.00	3,352.92
Course - Electricity	10,496.67	14,146.94	5,744.15	5,726.36	3,524.57
Bowling Green Maintenance	-	-	-	154.14	16.36
Depreciation - property improvements	27,991.00	27,991.00	26,105.00	281.00	-
Depreciation - buildings	14,568.00	14,774.00	14,305.00	9,366.00	10,255.00

Depreciation - plant and equipment	14,913.00	10,832.00	12,355.00	14,784.00	18,433.00
Depreciation - Poker Machines	8,333.00	5,054.00	3,588.00	2,197.00	3,141.00
Donations	1,680.00	2,270.00	3,160.00	600.00	245.45
Entry Fees	104.00	18.18	-	60.00	-
Hire of plant and equipment	-	450.50	443.50	841.76	1,845.31
Insurance & workers compensation	15,586.81	17,193.38	16,140.65	16,888.40	15,661.45
Interest paid	2,457.79	1,349.55	996.64	1,070.09	1,333.62
Licences & permits	5,831.02	216.53	219.26	743.57	462.39
Poker machine maintenance	15,313.62	15,064.76	15,215.37	14,350.37	13,691.77
Printing, stationery and advertising	2,557.82	2,525.33	2,361.18	2,318.66	3,861.34
Promotions & raffles	13,789.00	12,419.06	13,390.29	13,469.63	17,459.28
Rates and taxes	7,207.70	7,778.56	6,268.42	6,242.92	5,654.03
Registration fees	-	-	151.00	-	-
Replacements	1,068.95	-	-	-	-
Security costs	561.60	561.60	1,470.60	545.40	1,485.06
Socials & entertainment	1,892.95	3,559.63	3,586.35	5,427.19	4,039.67
Staff training and welfare	104.00	429.00	115.95	-	-
Subscriptions & memberships	63.63	2,173.64	4,495.97	2,105.71	2,259.14
Superannuation contributions - employees	5,993.86	7,202.45	6,188.13	5,313.68	5,211.99
Telephone & Postage	4,078.60	4,401.48	3,949.16	3,266.61	3,967.83
Tennis court expenses	-	-	-	-	682.25
Trophies & presentations	3,443.08	2,543.51	4,315.33	3,228.90	4,567.74
Wages	82,770.11	77,819.60	74,017.90	64,258.42	65,058.38
Water rates	-	-	-	128.60	-
Royal Childrens Hospital Appeal	-	-	-	-	0.01
	<u>310,706.52</u>	<u>330,635.19</u>	<u>325,128.27</u>	<u>266,939.37</u>	<u>272,161.54</u>
<b>NET OPERATING PROFIT (LOSS)</b>	(17,978.95)	(56,350.38)	131,783.23	110,304.36	56,991.70
Retained profits at beginning of financial year	<u>685,390.27</u>	<u>741,740.65</u>	<u>609,957.42</u>	<u>499,653.06</u>	<u>442,661.36</u>
<b>TOTAL AVAILABLE FOR APPROPRIATION</b>	<u>667,411.32</u>	<u>685,390.27</u>	<u>741,740.65</u>	<u>609,957.42</u>	<u>499,653.06</u>
<b>RETAINED PROFITS AT END OF FINANCIAL YEAR</b>	<u><b>667,411.32</b></u>	<u><b>685,390.27</b></u>	<u><b>741,740.65</b></u>	<u><b>609,957.42</b></u>	<u><b>499,653.06</b></u>

**JERILDERIE GOLF CLUB LIMITED T/AS JERILDERIE SPORTS CLUB**  
**ABN 43 001 054 977**

**5 YEAR BALANCE SHEET**  
**AS AT 30 JUNE 2015**

	<b>2015</b>	<b>2014</b>	<b>2013</b>	<b>2012</b>	<b>2011</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>CURRENT ASSETS</b>					
Cash at bank - ANZ Trading account	9,345.67	21,901.76	20,378.71	3,675.95	23,819.19
Cash at Bank - ANZ Keno account	1,334.19	2,024.97	1,865.35	1,759.43	2,895.29
Cash at Bank - Term deposit 2501 - Bendigo LSL	10,000.00	10,000.00	10,000.00	11,532.13	10,875.58
Cash at Bank - Term deposit 2502 - Bendigo Debenture	7,000.00	7,000.00	7,190.04	6,837.51	6,458.21
Cash at Bank - Bendigo bank raffle account	22,132.98	11,452.38	38,472.76	63,517.63	46,401.18
Cash at bank - Royal Childrens Hospital Appeal	2,258.71	4,480.61	1,401.25	200.00	1,000.00
Cash at Bank - Term Deposit 2504 - Bendigo	30,439.38	-	-	-	-
Good and services tax	-	-	6,542.00	4,287.00	-
Cash on hand	17,411.00	17,404.00	16,730.00	16,548.00	16,786.00
Finished goods - at cost	10,723.65	11,046.45	19,477.83	15,231.17	19,346.50
Golf Balls on Hand	121.00	111.00	136.80	162.00	275.00
	<b>110,766.58</b>	<b>85,421.17</b>	<b>122,194.74</b>	<b>123,750.82</b>	<b>127,856.95</b>
<b>FIXED ASSETS</b>					
Property, plant and equipment	629,987.44	644,897.54	697,192.64	539,228.61	432,353.91
	<b>629,987.44</b>	<b>644,897.54</b>	<b>697,192.64</b>	<b>539,228.61</b>	<b>432,353.91</b>
<b>TOTAL ASSETS</b>	<b>740,754.02</b>	<b>730,318.71</b>	<b>819,387.38</b>	<b>662,979.43</b>	<b>560,210.86</b>
<b>CURRENT LIABILITIES</b>					
BBL Visa	184.90	-	-	-	-
Trade creditors	11,088.21	9,969.07	45,474.90	6,983.18	9,218.91
Elgas easy payment plan	-	-	-	-	4,389.49
Loan - Aristocrat Poker Machine 'Lucky Pig'	7,233.60	-	-	-	-
Loans	9,596.76	-	-	-	-
Less unexpired interest	(478.47)	-	-	-	-
Withholding taxes payable	1,758.00	1,386.00	1,730.00	1,830.00	1,126.00
Employee entitlements	6,575.73	5,605.33	7,252.51	5,589.21	5,130.18
Provision for long service leave	4,563.60	4,048.67	3,680.52	5,704.87	4,827.27
Provisions	2,318.71	4,540.61	1,461.25	4,043.23	4,843.23
Subscriptions in advance	213.64	-	172.73	10,010.93	7,591.81
Good and services tax	2,435.00	2,570.00	-	-	3,658.00
	<b>45,489.68</b>	<b>28,119.68</b>	<b>59,771.91</b>	<b>34,161.42</b>	<b>40,784.89</b>
<b>NON-CURRENT LIABILITIES</b>					
Debentures	6,350.00	6,350.00	6,350.00	6,350.00	6,350.00
Loan - Aristocrat Poker Machine 'Lucky Pig'	1,205.60	-	-	-	-
Loan - Department of land and water conservation	9,308.35	10,458.76	11,524.82	12,510.59	13,422.91

Loans	11,196.22	-	-	-	-
Less unexpired interest	(207.15)	-	-	-	-
	<u>27,853.02</u>	<u>16,808.76</u>	<u>17,874.82</u>	<u>18,860.59</u>	<u>19,772.91</u>
<b>TOTAL LIABILITIES</b>	<u>73,342.70</u>	<u>44,928.44</u>	<u>77,646.73</u>	<u>53,022.01</u>	<u>60,557.80</u>
<b>NET ASSETS</b>	<u><b>667,411.32</b></u>	<u><b>685,390.27</b></u>	<u><b>741,740.65</b></u>	<u><b>609,957.42</b></u>	<u><b>499,653.06</b></u>
<b>EQUITY</b>					
Issued Capital:					
Retained Profits	<u>667,411.32</u>	<u>685,390.27</u>	<u>741,740.65</u>	<u>609,957.42</u>	<u>499,653.06</u>
<b>TOTAL EQUITY</b>	<u><b>667,411.32</b></u>	<u><b>685,390.27</b></u>	<u><b>741,740.65</b></u>	<u><b>609,957.42</b></u>	<u><b>499,653.06</b></u>



**Gladys Berejiklian**

Treasurer  
Minister for Industrial Relations

**David Elliott**

Minister for Emergency Services

## MEDIA RELEASE

Thursday, 10 December 2015

### NSW MOVES TO A FAIRER SYSTEM FOR FUNDING FIRE AND EMERGENCY SERVICES

NSW will move into line with all other mainland states and introduce a fairer system of funding fire and emergency services that will also help reduce the high levels of underinsurance across the State, Treasurer Gladys Berejiklian announced today.

From 1 July 2017, the NSW Government will abolish the Emergency Services Levy (ESL) on insurance policies and replace it with an Emergency Services Property Levy (ESPL), paid alongside council rates.

The reform will mean the burden of funding these services will no longer fall only on those with property insurance but all landowners.

"Under the current funding model, NSW property owners who insure their properties are subsidising households who don't purchase contents or building insurance," Ms Berejiklian said.

"Fire does not discriminate and the community rightly expects that firefighting and SES services will be available to everyone in their time of need. It is also fair to expect all property owners to pay their share for these vital services."

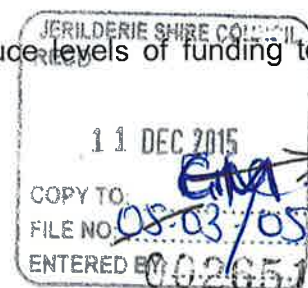
The Government anticipates that the vast majority of insured residential property owners will be better off under the ESPL, with the average insured property owner saving around \$40 per year.

Modelling suggests property insurance premiums will fall by around \$200 on average every year under the change while the average cost of the ESPL will be around \$160.

The ESPL will be budget neutral and will not raise any extra revenue for NSW.

"This fairer model for funding fire and emergency services will reduce the cost of insurance and encourage more people to insure their properties," Ms Berejiklian said.

The introduction of the ESPL will not in any way reduce levels of funding to the State's fire and emergency services.



"This long overdue reform has been recommended by recent reviews into State taxes, including the Henry Review, and shows the NSW Government is committed to tax reform," Ms Berejiklian said.

The Government will also appoint Professor Allan Fels AO as Emergency Services Levy Insurance Monitor to ensure that insurers pass on the cost savings to consumers. Prof Fels will have powers to seek pecuniary penalties from Insurance Companies of up to \$10 million for unreasonable prices from today through to 31 December 2018. Professor David Cousins AM will also be appointed as Deputy Monitor.

Minister for Emergency Services David Elliott said the ESPL will support the State's emergency services and ensure they have the resources they need to protect homes and save lives.

"The safety of our communities is what matters most and our frontline emergency service workers will show up at your house regardless of whether you are insured or not," Mr Elliott said.

"This reform will ensure we all share the cost of that life-saving service."

Following extensive public consultation in 2012, the NSW Government will now consult with key stakeholders, such as the insurance industry and local government, on the implementation of the reforms.

The new levy will be based on unimproved land values and will be collected by local government on behalf of the State. Different property-levy rates will be applied to different categories of land. The Government is considering appropriate land classifications such as residential, commercial, farmland and public benefit land.

Victoria abolished its insurance-based fire services levy and introduced a property levy in July 2013 – a reform prompted by recommendations of the Royal Commission into the 2009 bushfires with the goal of reducing the level of under-insurance.

Legislation to enact the reforms will be introduced in the first half of 2016. There will be discounts in place for pensioners and concession cardholders.

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